Appointment of Liquidation in CRB scam

2222. SHRIMATI ANANDIBEN JETHABHAI PATEL:

SHRI ANANTRAY DEV-SHANKAR DAVE:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 686 given in the Rajya Sabha on 29th July, 1997 and state:

(a) whether it is a fact that most small investors affected by CRB scam were from the State of Gujarat;

(b) whether it is proposed to appoint liquidators in Mumbai, Calcutta and other places but not at Ahmedabad; and

(c) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) In order to facilitate filing of claim with the Official Liquidator, Reserve Bank of India (RBI) have made arrangements for receipt of such applications at all its regional offices, including at Ahmedabad, for onward transmission to Official Liquidator, RBI have further reported that their Ahmedabad office has so far received over 10,000 claim applications for transmission to the Official Liquidator.

Kshttriya Grameen Bank in Madhya Pradesh running without cheque book

2223. SHRI BRATIN SENGUPTA:

Will the Minister of FINANCE be pleased to state:

(a) the period for whith Kstetriya Grameen Bank, Hoshangabad, Madhya Pradesh was run ning without any cheque book or the customers; and

(b) the persons responsible for it and action has been taken against the concerned person?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) National Bank for Agriculture & Rural Development (NABARD) has reported that all the security items including cheque books required by Kshetriya Grameen Bank (KGB), Hoshangabad are printed and supplied to them by their sponsor bank i.e. Central Bank of India against necessary indent. Despite timely indent placed by the Bank, printed cheque books could not be supplied to them by the sponsor bank in time. Accordingly, KGB, Hoshangabad made arrangements to provide cheque books to its branches from out of surplus stocks available at other branches. The delay in supply of cheque books was mainly due to administrative difficulties in getting the material printed in time at the level of the head office of the sponsor bank. NABARD as well as Central Bank of India have reported that KGB, Hoshangabad have since received the required number of cheque books in July, 1997.

VD/S as Revenue earning measureg

2224. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state:

(a) whether Voluntary Disclosure of Income Scheme is to be treated solely as a revenue earning masure; and

(b) if so, how much amount the Government is prossing to earn?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The Voluntary Disclosure of Income Scheme, 1997 has been introduced to mobilise resources and to channelise funds into priority sector of the economy. This scheme offers an opportunity to persons who have evaded tax in the past to declare undisclosed income, pay reasonable tax on the same, and adopt the path of rectitude and civic responsibility. The scheme will be in operation from 1-7-97 to 31-12-97. No target for resource mobilisation under the scheme has been fixed.